

Exit Conference

Port of Seattle

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April 7, 2022



Office of the
Washington
State Auditor
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Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing PublicRecords@sao.wa.gov.

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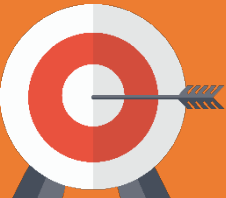
Results that Matter



Increased trust in government



Independent, transparent examinations



Improved efficiency and effectiveness of government



Pat McCarthy
State Auditor

Accountability Audit Results

January 1, 2020 through December 31, 2020



Results in Brief

This report describes the overall results and conclusions for the areas we examined.

In those selected areas, Port operations complied, in all material respects, with applicable state laws, regulations, and its own policies, and provided adequate controls over the safeguarding of public resources.

In keeping with general auditing practices, we do not examine every transaction, activity, policy, internal control, or area. As a result, no information is provided on the areas that were not examined.

Accountability Audit Results



Using a risk-based audit approach, for the Port, we examined the following areas during the period:

- Financial condition – reviewing for indications of financial distress
- Self-insurance for health and welfare, unemployment, workers compensation and paid family and medical leave
- Rent deferral payment plans – compliance with state law
- Telework equipment reimbursement policy
- Procurement – personal service contracts
- Payroll – overtime



Work of Other Auditors

- A financial statement and federal grant audit was performed by Moss Adams of the Port.
- We did not find anything about their work that caused concern about its quality.
- No limitations restricted our analysis of the other audits.
- Did not notice any instance in which a material misstatement of the financial statements has or may have resulted from fraud or suspected fraud.



Closing Remarks

- Audit costs are in alignment with our original estimate
- Next audit: Fall 2022
 - Accountability for public resources
 - Review of CPA work papers
 - Assessment audit of the Port of Seattle Industrial Development Corporation

An estimated cost for the next audit has been provided in our exit packet





Report Publication

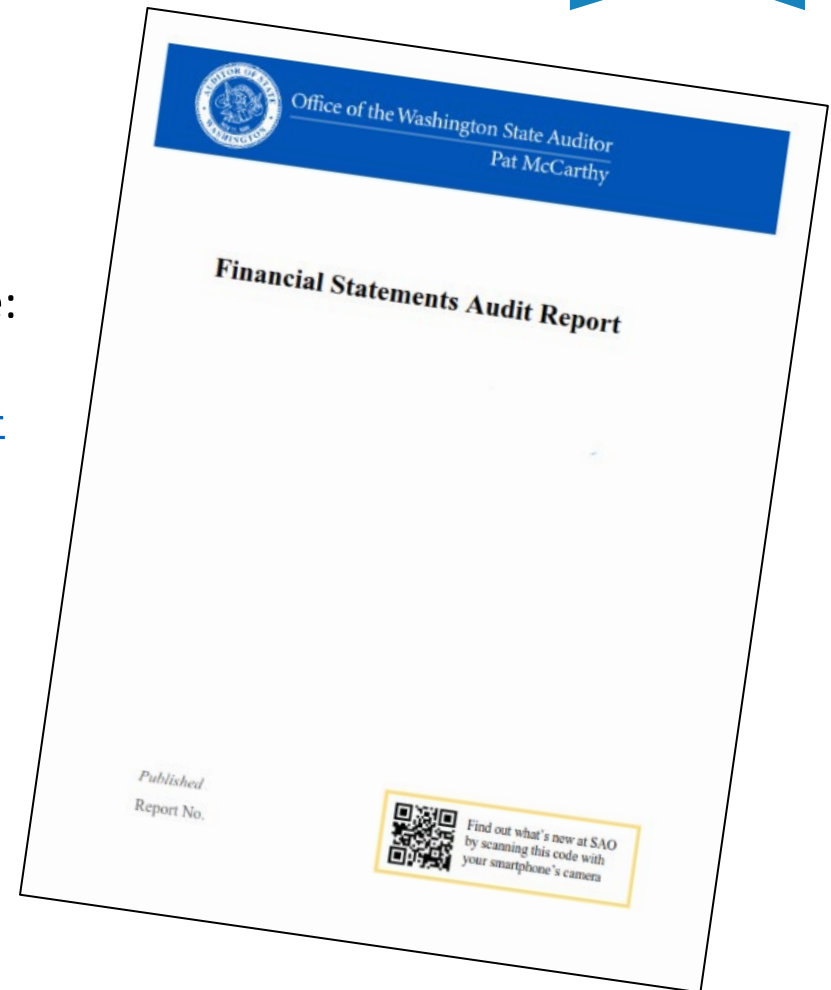
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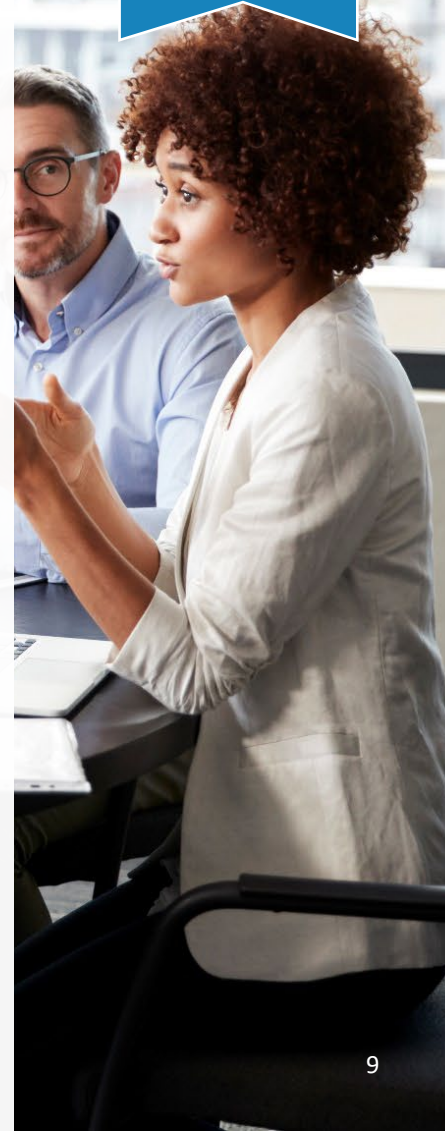
Working Together to Improve Government

Local Government Support Team

- BARS & Annual Online Filing
- Accounting and Reporting Training
- Client portal, including helpdesk

The Center for Government Innovation

- Process improvement facilitations
- Resources, tools and best practices
- Financial Intelligence Tool (FIT)
- Center@sao.wa.gov



Thank You!

We would like to thank Port officials and staff for timely communications throughout the audit process:

- Don Kelley, Rudy Caluza, Glenn Fernandes and Melanie O’Cain for keeping the audit running smoothly, following-up on our requests, and meeting each week to discuss our preliminary results
- Michael Tong while reviewing financial condition
- Sandra Spellmayer, Teresa Cummins, Danielle Foort, Duane Hill, Jeniann Kaelin, Karin Olmstead and self-insurance staff
- Tammy Woodard, Katie Gerard and Pete Ramels while reviewing the telework reimbursement policy
- Karin Olmstead, Brendalynn Taulelei, Terry McHugh, Mark Jackson and Sherrie Chipperfield and payroll staff
- Lisa Lam, Rudy Caluza and Glenn Fernandes and Internal Audit staff while reviewing the rent deferral payment plan
- Sofia Mayo and procurement staff while reviewing the personal services contracts



Questions?



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